

Investor Update

25 August 2017



57 Promenade, Jakarta

Disclosure of Information on Material Fact Concerning the Establishment of Joint Venture

Pursuant to the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.31/POJK.04/2015, we hereby inform the following information disclosure:

1	Listed Company Name	PT Intiland Development Tbk (“Company”)
2	Business Activity	Real Estate and Property Development
3	Head Office	Intiland Tower, Penthouse Floor, Jl. Jend. Sudirman 32, Jakarta 10220
4	Contact Numbers	Telp: +62 21 570 1912 / 570 8088 Fax: +62 21 570 0014 / 570 0015
5	Email	info@intiland.com
6	Website	www.intiland.com

7	Date of event	23 August 2017
8	Type of information or material fact	The establishment of Joint Venture through signing of Shareholders' Agreement (" SHA ") between PT Intiland Development Tbk (" Intiland "), PT Galang Gema Pradana (" Galang "), PT Raharja Mitra Familia (" RMF ") and Reco Promenade Private Limited (" Reco "). RMF is a subsidiary of Intiland. This SHA is to develop Fifty Seven Promenade project, Jl. Teluk Betung No. 57, Kebon Melati, Central Jakarta.
9	Information description or material fact	<p>RMF will issue new shares from the treasury to Reco amounting 85,020 shares or amounting of approximately Rp 230 billion, where Rp 85 billion of it will be recorded as paid-up capital, while the remaining will be recorded as additional paid-in capital, so that after the capital injection has been made by Reco, the share ownership become: Intiland 36.63%, Galang 29.97% and Reco 33.40%.</p> <p>Reco will inject the capital amounting to 33.40% of its share ownership in RMF at the latest 3 months after the SHA is signed after all preconditions have been fulfilled.</p> <p>The Company and Reco are not an affiliated party.</p>
10	The impact of event, Information or material fact to the company's operational activities, legal, financial condition or the Company's business continuity.	In general, this SHA will give positive impact for the Company, both in financial, project development and reputation sides.
11	Brief information about Reco	Reco Promenade Private Limited is incorporated in Singapore based on the law of the Republic of Singapore on 31 May 2017 with registration number 201715111G, for investment in RMF.
12	Capital structure and shareholder list of Reco	All of RECO shares are owned by RECO SIA Pte Ltd with the paid-up capital amounting to SGD 2.
13	Management and monitoring of Reco	The director of RECO is Matthew Peter Brown.



Contact us:

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